

Minutes of the Finance Committee

Tuesday, April 11, 2006

Chair Haukohl called the meeting to order at 6:15 p.m.

Present: Supervisors Pat Haukohl (Chair), Jim Behrend, Don Broesch, Genia Bruce, Joe Marchese, and Bonnie Morris. Ken Herro arrived at 6:17 p.m.

Also Present: Legislative Policy Advisor Mark Mader, Administration Director Norm Cummings, and Managing Director John Mehan of Robert W. Baird Company.

Ordinance 160-O-144: Authorizing The Sale of \$12,000,000 General Obligation Promissory Notes, Series 2006

Cummings said we were pleased to get eight bids on the bond issue. Mehan stated that the bid resulted in a 4.045% interest rate submitted by LaSalle Financial Services. The County also continued as a Triple A rated county.

MOTION: Morris moved, second by Bruce to approve ordinance 160-O-144. Motion carried 7-0.

MOTION: Broesch moved, second by Morris to adjourn at 6:30 p.m. Motion carried 7-0.

Respectfully submitted,

Approved on:_____

Bonnie J. Morris
Secretary